



Joining costs

- Share per member **£5** (new members)

Investment costs

Investment in Woldgrain is a direct replacement for providing for storage & handling facilities on individual farm units. In the majority of cases the facilities provided by Woldgrain are of considerably higher standard than farm stores and because of the substantial economies of scale usually cost less per tonne. This is of direct benefit to the individual Member and to his profitability.

The cost of buying storage entitlement is the cost of building the store, less the **grant assistance now available under the RDPE scheme administered by Defra.**

Currently this is £117/tonne

Comprehensive finance schemes are available to spread the cost of this investment over a maximum ten year plan, which can be arranged individually.

- **Initial capital payment (Qualification loan)**

Minimum is **£40 per tonne**

- **Annual service charge**

£12 per tonne plus bank interest

The difference between the initial capital payment and the full cost of storage entitlement is financed by an annual service charge.

Total flexibility is offered on the initial level of payment and level of annual service charge. By a combination of these two elements Members buy their storage over a usual seven to eight year period. Grant aid will **significantly** reduce the number of years that an annual service charge will be levied.

Annual service charges cease at the end of the repayment period.



I / We apply for membership / additional capacity at Woldgrain Storage Ltd and agree to

supply for storage and processing not less than tonnes of grain and oilseeds
per annum.

I/We agree to take up one **£5** share in the Society known as Woldgrain Storage Ltd.

I/We agree to pay a minimum initial Qualification loan of **£40** per tonne (which is payable on application) followed by an annual service charge of **£12** per tonne commencing March the following year, until the bank loan and accrued interest is repaid.

I understand that on the Society's receipt of this application I will receive the Members Storage Agreement and agree to be bound by this document.

Applicants Name

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Tel No. *Mobile No.* *E Mail.*

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Name in which the membership is to be registered:

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Address

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Post Code *Tonnage*

Farm Assurance No: *Name of Bank*

Sort Code *Bank Account No.*

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Account Name

Date *Signature*

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